

AMBITION. ACTION. RESULTS.

2022 IMPACT REPORT



Our business strategy is creating value for our employees, customers and communities while at the same time mitigating the risks associated with our business.

We believe in a balanced pace of change and are committed to a future that offers reliable, accessible and affordable clean energy for all customers and areas we serve.

Achieving this vision will require us to transition to low- and zero-emissions generation and fuel sources, to invest in our communities, and to develop and prepare a diverse workforce.

Taken together, these efforts will deliver long-term value for all our stakeholders.

Here's how we're taking action for our communities, while keeping energy affordable and reliable.



30,000 MW of renewable energy by 2035

30,000 MW of energy storage by 2050

Renewables 40% or more of our energy mix by 2050



20+ EV infrastructure pilots and filings

\$100 million invested to help decarbonize transportation

Electrifying our fleet and helping other companies electrify theirs



Advancements in emission monitoring

Advocating for new, zero-emission technologies such as:

- Advanced nuclear
- Hydrogen
- Energy storage technologies



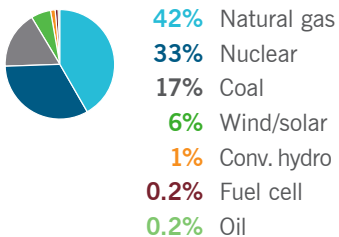
Pursuing subsequent license renewals for carbon-free nuclear



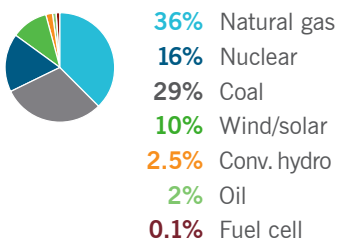
Leveraging the benefits of **RELIABLE NATURAL GAS** to support emission reductions and more renewables

Regulated and Commercial Businesses Combined:

2022 Electricity Generated*



2022 Generation Capacity*



*Excludes pumped-storage hydro.

Key Stakeholder Issues & ESG Priorities

Stakeholder engagement is foundational to our success. This requires we consider the needs and concerns of a diverse stakeholder audience. Our approach to ESG focuses on the issues that are most relevant to our business and stakeholders, and where we have the best opportunity to make the biggest impact. Based on our most recent ESG priority assessment, we have organized our work into three primary areas: climate & resiliency, social impact and governance & integrity.

Social Impact

- Access, affordability and just transition
- Environmental justice
- Employee health and safety
- Employee diversity and inclusion
- Community relations
- Innovation and technology

Climate & Resiliency

- Climate change and clean energy transition
- Biodiversity and natural capital
- GHG emissions and environmental impacts

Governance & Integrity

- Business resilience and incident management
- Business ethics
- Customer privacy and data security
- Human rights and labor practices

Affordability continues to be top of mind for us as we look for ways to continue to aid our customers and communities in need.

2022 Insights

- We prioritize affordability and are working to provide customers with additional options and ways to control their energy use. In 2022, we helped connect our customers to more than \$192 million in energy bill assistance.
- Duke Energy is leveraging Inflation Reduction Act (IRA) benefits and incorporating them into integrated resource plans and rate adjustments across jurisdictions. The IRA is an important tool for lowering costs for customers.
- We continue to also prioritize reliable service for our customers and communities. In 2022, smart, self-healing technology helped avoid more than 1.4 million customer outages and saved around 7.2 million hours of total outage time.
- Evolving our environmental justice work by integrating [our principles](#) into our due diligence process for siting projects and trained more than 200 employees to perform assessments to help identify potential environmental justice communities early in the project planning cycle and provide opportunities for enhanced engagement.
- As part of our commitment to a just transition, the company engaged stakeholders to create a series of [guiding principles](#) and worked with a third party to perform an assessment of upcoming and near-term coal retirements, noting community demographics, plant specifics and adjacent employment opportunities.
- Human capital management highlights include working to increase diversity across our workforce and establishing new aspirational goals of 23% people of color and 28% women. In addition, 2022 EEO1 data is included in workforce performance metrics.
- The economic benefits of our planned investment of \$145 billion over the next 10 years for critical energy infrastructure will support more than 20,000 additional direct, indirect and induced jobs annually during that period and produce \$250 billion in economic output throughout the U.S. economy due to jobs, income paid to workers and payments made to suppliers. In addition, it will generate more than \$5 billion in additional property tax revenue over the next 10 years to support schools, first responders, roads and other infrastructure and essential services in local communities.

Environmental Highlights

- Expanded our net-zero by 2050 goal to include Scope 2 and certain Scope 3 emissions, becoming one of the first in the industry to tie more than 95% of emissions to a net-zero commitment.
- Announced interim targets – 80% reduction for Scope 1 carbon emissions from electric generation by 2040 and 50% reduction for Scope 2 and certain Scope 3 emissions by 2035.
- Retired 56 coal units, representing approximately 7,500 megawatts since 2010 and plan to retire coal, subject to regulatory approval by 2035.
- Continued to decarbonize our natural gas business unit with a focus on methane detection and reduction of emissions, and minimizing upstream emissions related to the natural gas we purchase and downstream carbon emissions related to our customers' consumption of natural gas we sell.

Want to learn more? View the online report [here](#).

Economic Development

We work with state and local authorities to promote economic growth in our communities, helping attract business investment and jobs. The company helped attract approximately **29,000 jobs and \$23 billion of investment** in 2022. The company's current goal is to help attract at least \$50 billion in capital investments and 80,000 jobs from 2022 through 2026.



North Carolina

CAPITAL INVESTMENT

\$13,238.1 million

JOBS

17,726



South Carolina

CAPITAL INVESTMENT

\$3,825.4 million

JOBS

4,712



Florida

CAPITAL INVESTMENT

\$121.6 million

JOBS

819



Indiana

CAPITAL INVESTMENT

\$5,742.7 million

JOBS

4,422



Ohio–Kentucky

CAPITAL INVESTMENT

\$474.8 million

JOBS

1,453