

SEMI-ANNUAL SERVICER'S CERTIFICATE

Pursuant to Section 4.01(c)(ii) of the Nuclear Asset-Recovery Property Servicing Agreement, dated as of June 22, 2016 (Servicing Agreement), by and between DUKE ENERGY FLORIDA, LLC, as servicer (Servicer), and Duke Energy Florida Project Finance, LLC, the Servicer does hereby certify, for the March 2, 2020, Payment Date (Current Payment Date), as follows:

Capitalized terms used but not defined herein have their respective meanings as set forth in the Servicing Agreement. References herein to certain sections and subsections are references to the respective sections of the Servicing Agreement or the Indenture, as the context indicates.

Collection Periods: September 1, 2019 to February 28, 2020

Payment Date: March 2, 2020

1. Collections Allocable and Aggregate Amounts Available for the Current Payment Date:

i.	Remittances for the September 2019 Collection Period	\$	8,511,161.29
ii.	Remittances for the October 2019 Collection Period		9,127,299.41
iii.	Remittances for the November 2019 Collection Period		8,233,707.94
iv.	Remittances for the December 2019 Collection Period		5,822,290.54
v.	Remittances for the January 2020 Collection Period		5,662,201.01
vi.	Remittances for the February 2020 Collection Period		5,484,548.18
vii.			
viii.			
ix.	Investment Earnings on Capital Subaccount		54,942.18
x.	Investment Earnings on Excess Funds Subaccount		6,790.84
xi.	Investment Earnings on General Subaccount		201,147.99
xii.	General Subaccount Balance (sum of i through xi above)	\$	43,104,089.38
xiii.	Excess Funds Subaccount Balance as of prior Payment Date		1,022,990.12
xiv.	Capital Subaccount Balance as of prior Payment Date		6,471,450.00
xv.	Collection Account Balance (sum of xii through xiv above)	\$	50,598,529.50

2. Outstanding Amounts as of prior Payment Date:

i.	Series A 2018 Outstanding Amount	\$	12,697,061.00
ii.	Series A 2021 Outstanding Amount		150,000,000.00
iii.	Series A 2026 Outstanding Amount		436,000,000.00
iv.	Series A 2032 Outstanding Amount		250,000,000.00
v.	Series A 2035 Outstanding Amount		275,290,000.00
vi.	Aggregate Outstanding Amount of all Series A Bonds	\$	1,123,987,061.00

3. Required Funding/Payments as of Current Payment Date:

	<i>Principal</i>		<i>Principal Due</i>
i.	Series A 2018	\$	12,697,061.00
ii.	Series A 2021		16,278,042.00
iii.	Series A 2026		—
iv.	Series A 2032		—
v.	Series A 2035		—
vi.	All Series A Bonds	\$	28,975,103.00

Interest

	WAL	Interest Rate	Days in Interest Period	Principal Balance	Interest Due
v.	Series A 2018	1.196%	180	\$ 12,697,061.00	\$ 75,928.00
vi.	Series A 2021	1.731%	180	150,000,000.00	1,298,250.00
vii.	Series A 2026	2.538%	180	436,000,000.00	5,532,840.00
viii.	Series A 2032	2.858%	180	250,000,000.00	3,572,500.00
ix.	Series A 2035	3.112%	180	275,290,000.00	4,283,512.40
x.	All Series A Bonds				\$ 14,763,030.40

	Required Level	Funding Required
xi. Capital Account	\$ 6,471,450.00	\$ —

4. Allocation of Remittances as of Current Payment Date Pursuant to 8.02(e) of Indenture:

i.	Trustee Fees and Expenses; Indemnity Amounts	\$ —
ii.	Servicing Fee	323,572.50
iii.	Administration Fee	25,000.02
iv.	Operating Expenses	36,703.08

Series A Bonds	Aggregate	Per \$1,000 of Original Principal Amount
v. Semi-Annual Interest (including any past-due for prior periods)		\$ 14,763,030.40
1. Series A 2018	\$ 75,928.00	\$ 0.41
2. Series A 2021	1,298,250.00	8.66
3. Series A 2026	5,532,840.00	12.69
4. Series A 2032	3,572,500.00	14.29
5. Series A 2035	4,283,512.40	15.56
vi. Principal Due and Payable as a Result of an Event of Default or on Final Maturity Date		\$ —
1. Series A 2018	\$ —	\$ —
2. Series A 2021	—	—
3. Series A 2026	—	—
4. Series A 2032	—	—
5. Series A 2035	—	—
vii. Semi-Annual Principal		\$ 28,975,103.00
1. Series A 2018	\$ 12,697,061.00	\$ 69.38
2. Series A 2021	16,278,042.00	108.52
3. Series A 2026	—	—
4. Series A 2032	—	—
5. Series A 2035	—	—
viii. Other unpaid Operating Expenses		\$ —
ix. Funding of Capital Subaccount (to required level)		(97,025.50)
x. Capital Subaccount Return to Duke Energy Florida		100,696.00
xi. Withdrawals from Excess Funds Subaccount		(1,022,990.12)
xii. Released to Issuer upon Retirement of all Series Bonds		—
xiii. Aggregate Remittances as of Current Payment Date		\$ 43,104,089.38

5.	Outstanding Amount and Collection Account Balance as of Current Payment Date (after giving effect to payments to be made on such Payment Date):		
i.	Series A 2018	\$	—
ii.	Series A 2021		133,721,958.00
iii.	Series A 2026		436,000,000.00
iv.	Series A 2032		250,000,000.00
v.	Series A 2035		275,290,000.00
vi.	Aggregate Outstanding Amount of all Series A Bonds	\$	1,095,011,958.00
vii.	Excess Funds Subaccount Balance		—
viii.	Capital Subaccount Balances		6,374,424.50
ix.	Aggregate Collection Account Balance	\$	6,374,424.50
6.	Subaccount Withdrawals as of Current Payment Date (if applicable, pursuant to Section 8.02(e) of Indenture):		
i.	Excess Funds Subaccount	\$	1,022,990.12
ii.	Capital Subaccount		97,025.50
iii.	Total Withdrawals	\$	1,120,015.62
7.	Shortfalls in Interest and Principal Payments as of Current Payment Date:		
i.	Semi-annual Interest		
	Series A 2018	\$	—
	Series A 2021		—
	Series A 2026		—
	Series A 2032		—
	Series A 2035		—
	Total	\$	—
ii.	Semi-annual Principal		
	Series A 2018	\$	—
	Series A 2021		—
	Series A 2026		—
	Series A 2032		—
	Series A 2035		—
	Total	\$	—
8.	Shortfalls in Payment of Return on Invested Capital as of Current Payment Date:		
i.	Return on Invested Capital	\$	—
9.	Shortfalls in Required Subaccount Levels as of Current Payment Date:		
i.	Capital Subaccount	\$	97,025.50

IN WITNESS WHEREOF, the undersigned has duly executed and delivered this Semi-Annual Servicer's Certificate.

Date: February 21, 2020

DUKE ENERGY FLORIDA, LLC,
as Servicer

By: 

Michael O'Keeffe
Director, Electric Utilities and Infrastructure