

SEMI-ANNUAL SERVICER'S CERTIFICATE

Pursuant to Section 4.01(c)(ii) of the Nuclear Asset-Recovery Property Servicing Agreement, dated as of June 22, 2016 (Servicing Agreement), by and between DUKE ENERGY FLORIDA, LLC, as servicer (Servicer), and Duke Energy Florida Project Finance, LLC, the Servicer does hereby certify, for the September 3, 2019, Payment Date (Current Payment Date), as follows:

Capitalized terms used but not defined herein have their respective meanings as set forth in the Servicing Agreement. References herein to certain sections and subsections are references to the respective sections of the Servicing Agreement or the Indenture, as the context indicates.

Collection Periods: March 1, 2019 to August 31, 2019

Payment Date: September 3, 2019

1. Collections Allocable and Aggregate Amounts Available for the Current Payment Date:

| | | | | | |
|-------|--|-------------|-------------------|--|-------------------------|
| i. | Remittances for the | March 2019 | Collection Period | | \$ 5,679,232.33 |
| ii. | Remittances for the | April 2019 | Collection Period | | 6,623,947.17 |
| iii. | Remittances for the | May 2019 | Collection Period | | 5,851,561.58 |
| iv. | Remittances for the | June 2019 | Collection Period | | 6,138,227.36 |
| v. | Remittances for the | July 2019 | Collection Period | | 9,435,095.45 |
| vi. | Remittances for the | August 2019 | Collection Period | | 7,931,607.60 |
| vii. | | | | | |
| viii. | | | | | |
| ix. | Investment Earnings on Capital Subaccount | | | | 72,052.54 |
| x. | Investment Earnings on Excess Funds Subaccount | | | | 31.10 |
| xi. | Investment Earnings on General Subaccount | | | | 221,195.78 |
| xii. | General Subaccount Balance (sum of i through xi above) | | | | \$ 41,952,950.91 |
| xiii. | Excess Funds Subaccount Balance as of prior Payment Date | | | | — |
| xiv. | Capital Subaccount Balance as of prior Payment Date | | | | 6,461,737.29 |
| xv. | Collection Account Balance (sum of xii through xiv above) | | | | \$ 48,414,688.20 |

2. Outstanding Amounts as of prior Payment Date:

| | | | | |
|------|---|--------------------|--|----------------------------|
| i. | Series A 2018 | Outstanding Amount | | \$ 38,167,849.00 |
| ii. | Series A 2021 | Outstanding Amount | | 150,000,000.00 |
| iii. | Series A 2026 | Outstanding Amount | | 436,000,000.00 |
| iv. | Series A 2032 | Outstanding Amount | | 250,000,000.00 |
| v. | Series A 2035 | Outstanding Amount | | 275,290,000.00 |
| vi. | Aggregate Outstanding Amount of all Series A Bonds | | | \$ 1,149,457,849.00 |

3. Required Funding/Payments as of Current Payment Date:

| | <i>Principal</i> | | | <i>Principal Due</i> |
|------|---------------------------|--|--|-------------------------|
| i. | Series A 2018 | | | \$ 25,470,788.00 |
| ii. | Series A 2021 | | | — |
| iii. | Series A 2026 | | | — |
| iv. | Series A 2032 | | | — |
| v. | Series A 2035 | | | — |
| vi. | All Series A Bonds | | | \$ 25,470,788.00 |

Interest

| WAL | Interest Rate | Days in Interest Period | Principal Balance | Interest Due |
|------------------------------|---------------|-------------------------|-----------------------|-------------------------|
| v. Series A 2018 | 1.196% | 184 | \$ 38,167,849.00 | \$ 228,244.00 |
| vi. Series A 2021 | 1.731% | 184 | 150,000,000.00 | 1,298,250.00 |
| vii. Series A 2026 | 2.538% | 184 | 436,000,000.00 | 5,532,840.00 |
| viii. Series A 2032 | 2.858% | 184 | 250,000,000.00 | 3,572,500.00 |
| ix. Series A 2035 | 3.112% | 184 | 275,290,000.00 | 4,283,512.40 |
| x. All Series A Bonds | | | | \$ 14,915,346.40 |
| | | | Required Level | Funding Required |
| xi. Capital Account | | | \$ 6,471,450.00 | \$ 9,712.71 |

4. Allocation of Remittances as of Current Payment Date Pursuant to 8.02(e) of Indenture:

| | |
|---|-------------|
| i. Trustee Fees and Expenses; Indemnity Amounts | \$ 5,400.00 |
| ii. Servicing Fee | 323,572.50 |
| iii. Administration Fee | 25,000.02 |
| iv. Operating Expenses | 79,596.53 |


| Series A Bonds | Aggregate | Per \$1,000 of Original Principal Amount |
|--|------------------|--|
| v. Semi-Annual Interest (including any past-due for prior periods) | | \$ 14,915,346.40 |
| 1. Series A 2018 | \$ 228,244.00 | \$ 1.25 |
| 2. Series A 2021 | 1,298,250.00 | 8.66 |
| 3. Series A 2026 | 5,532,840.00 | 12.69 |
| 4. Series A 2032 | 3,572,500.00 | 14.29 |
| 5. Series A 2035 | 4,283,512.40 | 15.56 |
| vi. Principal Due and Payable as a Result of an Event of Default or on Final Maturity Date | | \$ — |
| 1. Series A 2018 | \$ — | \$ — |
| 2. Series A 2021 | — | — |
| 3. Series A 2026 | — | — |
| 4. Series A 2032 | — | — |
| 5. Series A 2035 | — | — |
| vii. Semi-Annual Principal | | \$ 25,470,788.00 |
| 1. Series A 2018 | \$ 25,470,788.00 | \$ 139.18 |
| 2. Series A 2021 | — | — |
| 3. Series A 2026 | — | — |
| 4. Series A 2032 | — | — |
| 5. Series A 2035 | — | — |
| viii. Other unpaid Operating Expenses | | \$ — |
| ix. Funding of Capital Subaccount (to required level) | | 9,712.71 |
| x. Capital Subaccount Return to Duke Energy Florida | | 100,544.63 |
| xi. Deposits to Excess Funds Subaccount | | 1,022,990.12 |
| xii. Released to Issuer upon Retirement of all Series Bonds | | — |
| xiii. Aggregate Remittances as of Current Payment Date | | \$ 41,952,950.91 |

| | | | |
|-------|---|-----------|-------------------------|
| 5. | Outstanding Amount and Collection Account Balance as of Current Payment Date (after giving effect to payments to be made on such Payment Date): | | |
| i. | Series A 2018 | \$ | 12,697,061.00 |
| ii. | Series A 2021 | | 150,000,000.00 |
| iii. | Series A 2026 | | 436,000,000.00 |
| iv. | Series A 2032 | | 250,000,000.00 |
| v. | Series A 2035 | | 275,290,000.00 |
| vi. | Aggregate Outstanding Amount of all Series A Bonds | \$ | 1,123,987,061.00 |
| vii. | Excess Funds Subaccount Balance | | 1,022,990.12 |
| viii. | Capital Subaccount Balances | | 6,471,450.00 |
| ix. | Aggregate Collection Account Balance | \$ | 7,494,440.12 |
| 6. | Subaccount Withdrawals as of Current Payment Date (if applicable, pursuant to Section 8.02(e) of Indenture): | | |
| i. | Excess Funds Subaccount | \$ | — |
| ii. | Capital Subaccount | | — |
| iii. | Total Withdrawals | \$ | — |
| 7. | Shortfalls in Interest and Principal Payments as of Current Payment Date: | | |
| i. | Semi-annual Interest | | |
| | Series A 2018 | \$ | — |
| | Series A 2021 | | — |
| | Series A 2026 | | — |
| | Series A 2032 | | — |
| | Series A 2035 | | — |
| | Total | \$ | — |
| ii. | Semi-annual Principal | | |
| | Series A 2018 | \$ | — |
| | Series A 2021 | | — |
| | Series A 2026 | | — |
| | Series A 2032 | | — |
| | Series A 2035 | | — |
| | Total | \$ | — |
| 8. | Shortfalls in Payment of Return on Invested Capital as of Current Payment Date: | | |
| i. | Return on Invested Capital | \$ | — |
| 9. | Shortfalls in Required Subaccount Levels as of Current Payment Date: | | |
| i. | Capital Subaccount | \$ | — |

IN WITNESS WHEREOF, the undersigned has duly executed and delivered this Semi-Annual Servicer's Certificate.

Date: August 23, 2019

DUKE ENERGY FLORIDA, LLC,
as Servicer

By: 

Michael O'Keefe
Director, Electric Utilities and Infrastructure