

MONTHLY SERVICER'S CERTIFICATE
DUKE ENERGY FLORIDA PROJECT FINANCE, LLC
\$1,294,290,000 Series A Senior Secured Nuclear Asset-Recovery Bonds

Pursuant to SECTION 3.01(b) of the Nuclear Asset-Recovery Property Servicing Agreement dated as of June 22, 2016 by and between Duke Energy Florida, Inc., as Servicer, and Duke Energy Florida Project Finance, LLC, as Issuer (the "Servicing Agreement"), the Servicer does hereby certify as follows:

Capitalized terms used but not defined in this Monthly Servicer's Certificate have their respective meanings as set forth in the Servicing Agreement. References herein to certain sections and subsections are references to the respective sections or subsections of the Servicing Agreement.

Current BILLING MONTH: **October 2017**

Current BILLING MONTH: 9/28/2017 - 10/26/2017

Standard Billing for prior BILLING MONTH: September 2017

| | | |
|---|----------------|-------|
| Residential Total Billed | \$ 263,662,676 | |
| Residential NUCLEAR ASSET-RECOVERY CHARGE ("NARC") Billed | 4,733,810 | 1.80% |
| General Service Non-Demand Total Billed | 24,425,391 | |
| General Service Non-Demand NARC Billed | 369,032 | 1.51% |
| General Service Billed | 1,233,625 | |
| General Service NARC Billed | 18,997 | 1.54% |
| General Service Demand Total Billed | 115,463,588 | |
| General Service Demand NARC Billed | 2,178,532 | 1.89% |
| Curtailable Total Billed | 1,068,769 | |
| Curtailable NARC Billed | 14,976 | 1.40% |
| Interruptible Total Billed | 9,801,084 | |
| Interruptible NARC Billed | 214,477 | 2.19% |
| Lighting Total Billed | 2,242,624 | |
| Lighting NARC Billed | 12,510 | 0.56% |
| YTD Net Write-offs as a % of Total Billed Revenue (see Note 1) | | |
| Non-Residential Class Customer Write-offs | - | |
| Residential Class Customer Write-offs | - | |
| Total Write-offs | 0.16% | |

Aggregate NARC Collections (see Note 2)

| | | |
|--|---------------------|--|
| Total NARC Remitted for Current BILLING MONTH | | |
| Residential NARC Collected | \$ 4,933,673 | |
| General Service Non-Demand NARC Collected | 384,411 | |
| General Service NARC Collected | 19,653 | |
| General Service Demand NARC Collected | 2,270,307 | |
| Curtailable NARC Collected | 16,510 | |
| Interruptible NARC Collected | 223,257 | |
| Lighting NARC Collected | 13,364 | |
| Sub-Total of NARC Collected | \$ 7,861,175 | |
| Total Current NARC Collected and Remitted | \$ 7,861,175 | |

| | | |
|---|-----------|-------------------|
| Aggregate NARC Remittances for September 2017 BILLING MONTH | \$ | 9,860,111 |
| Aggregate NARC Remittances for October 2017 BILLING MONTH | | 7,861,175 |
| Aggregate NARC Remittances for November 2017 BILLING MONTH | | N/A |
| Aggregate NARC Remittances for December 2017 BILLING MONTH | | N/A |
| Aggregate NARC Remittances for January 2018 BILLING MONTH | | N/A |
| Aggregate NARC Remittances for February 2018 BILLING MONTH | | N/A |
| Total NARC Remittances | \$ | 17,721,286 |
| Current BILLING MONTH: 9/28/2017 - 10/26/2017 | | |

Executed as of this 21st day of November 2017.

**DUKE ENERGY FLORIDA, LLC,
as Servicer**

By: 

David Doss

Director, Electric Utilities and Infrastructure

****Note 1:** NARC Write-off not applied to individual customer classes.

****Note 2:** NARC collections allocated based on prior month billings.

CC: DUKE ENERGY FLORIDA PROJECT FINANCE, LLC