

MONTHLY SERVICER'S CERTIFICATE
DUKE ENERGY FLORIDA PROJECT FINANCE, LLC
\$1,294,290,000 Series A Senior Secured Nuclear Asset-Recovery Bonds

Pursuant to SECTION 3.01(b) of the Nuclear Asset-Recovery Property Servicing Agreement dated as of June 22, 2016 by and between Duke Energy Florida, Inc., as Servicer, and Duke Energy Florida Project Finance, LLC, as Issuer (the "Servicing Agreement"), the Servicer does hereby certify as follows:

Capitalized terms used but not defined in this Monthly Servicer's Certificate have their respective meanings as set forth in the Servicing Agreement. References herein to certain sections and subsections are references to the respective sections or subsections of the Servicing Agreement.

Current BILLING MONTH: February 2017

Current BILLING MONTH: 1/31/2017 - 2/28/2017

Standard Billing for prior BILLING MONTH: January 2017

Residential Total Billed	\$ 160,128,508	
Residential NUCLEAR ASSET-RECOVERY CHARGE ("NARC") Billed	3,734,616	2.33%
General Service Non-Demand Total Billed	15,602,317	
General Service Non-Demand NARC Billed	279,211	1.79%
General Service Billed	1,149,774	
General Service NARC Billed	21,625	1.88%
General Service Demand Total Billed	84,991,779	
General Service Demand NARC Billed	1,954,242	2.30%
Curtailable Total Billed	93,234	
Curtailable NARC Billed	1,741	1.87%
Interruptible Total Billed	8,260,753	
Interruptible NARC Billed	211,730	2.56%
Lighting Total Billed	2,022,207	
Lighting NARC Billed	13,314	0.66%
YTD Net Write-offs as a % of Total Billed Revenue (see Note 1)		
Non-Residential Class Customer Write-offs	-	
Residential Class Customer Write-offs	-	
Total Write-offs	0.16%	

Aggregate NARC Collections (see Note 2)

Total NARC Remitted for Current BILLING MONTH		
Residential NARC Collected	\$ 3,788,111	
General Service Non-Demand NARC Collected	283,100	
General Service NARC Collected	22,068	
General Service Demand NARC Collected	1,982,327	
Curtailable NARC Collected	1,261	
Interruptible NARC Collected	215,004	
Lighting NARC Collected	13,241	
Sub-Total of NARC Collected	<u>\$ 6,305,112</u>	
Total Current NARC Collected and Remitted	\$ 6,305,112	

Aggregate NARC Remittances for June 2016 BILLING MONTH		N/A
Aggregate NARC Remittances for July 2016 BILLING MONTH	\$	1,897,418
Aggregate NARC Remittances for August 2016 BILLING MONTH		10,102,941
Aggregate NARC Remittances for September 2016 BILLING MONTH		10,349,761
Aggregate NARC Remittances for October 2016 BILLING MONTH		8,243,612
Aggregate NARC Remittances for November 2016 BILLING MONTH		9,792,938
Aggregate NARC Remittances for December 2016 BILLING MONTH		5,798,933
Aggregate NARC Remittances for January 2017 BILLING MONTH		6,675,298
Aggregate NARC Remittances for February 2017 BILLING MONTH		6,305,112
Remittances for Upfront Financing Costs Overcollections		327,980
Total NARC Remittances	\$	59,493,993
Current BILLING MONTH: 1/31/2017 - 2/28/2017		

Executed as of this 21st day of March 2017.

DUKE ENERGY FLORIDA, LLC,
as Servicer

By: _____

David Doss

Director, Electric Utilities and Infrastructure

****Note 1:** NARC Write-off not applied to individual customer classes.

****Note 2:** NARC collections allocated based on prior month billings.

CC: DUKE ENERGY FLORIDA PROJECT FINANCE, LLC